

# Meristem Liquid Fixed Term Investment: Application Form For Corporate Entities

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## Introduction

Meristem Wealth Management Limited (MWML) Fixed Term Investment invests in money market instruments issued by a Nigerian Bank (Banks), and is a contract between the applicant and MWML, a subsidiary of Meristem Securities Limited. MWML is a licensed Funds and Portfolio Manager with the Securities and Exchange Commission (SEC), Nigeria.

## Details of Applicant

Name of Account: \_\_\_\_\_

Registered Address: \_\_\_\_\_

\_\_\_\_\_

Corporate Address \_\_\_\_\_

\_\_\_\_\_

Applicant's Email address \_\_\_\_\_

Contact numbers: Telephone (Office) \_\_\_\_\_ Fax (Home) \_\_\_\_\_

Mobile phone \_\_\_\_\_

## Nature of Corporate Business

Business profile of company \_\_\_\_\_

\_\_\_\_\_

Date of Incorporation \_\_\_\_\_ RC No: \_\_\_\_\_

Affiliations \_\_\_\_\_

Annual Turnover:

N5 Billion - Above  N4.998 Million – 500Million  N499.9Million - N50 Million  N49 Million - Below

## Key Contact Persons/Principal Officer Details

1.Surname \_\_\_\_\_ Other names \_\_\_\_\_

Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ (dd/mm/yyyy) Gender: Male  Female

Means of Identification \_\_\_\_\_ Identification: \_\_\_\_\_

Job Title: \_\_\_\_\_

Contact numbers: Telephone (Office) \_\_\_\_\_ Mobile \_\_\_\_\_

Email address \_\_\_\_\_

Residential Address: \_\_\_\_\_

2.Surname \_\_\_\_\_ Other names \_\_\_\_\_

Date of birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_ (dd/mm/yyyy) Gender: Male  Female

Means of Identification \_\_\_\_\_ Identification: \_\_\_\_\_

Job Title: \_\_\_\_\_

Contact numbers: Telephone (Office) \_\_\_\_\_ Mobile \_\_\_\_\_

Email address \_\_\_\_\_

Residential Address: \_\_\_\_\_

**Authorized Signatories to Company Account**

1.Surname \_\_\_\_\_ Other names \_\_\_\_\_

Date of birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_ (dd/mm/yyyy) Gender: Male  Female

Means of Identification \_\_\_\_\_ Identification: \_\_\_\_\_

Job Title: \_\_\_\_\_

Contact numbers: Telephone (Office) \_\_\_\_\_ Mobile \_\_\_\_\_

Email address \_\_\_\_\_

Residential Address: \_\_\_\_\_

Specimen Signature \_\_\_\_\_

2.Surname \_\_\_\_\_ Other names \_\_\_\_\_

Date of birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_ (dd/mm/yyyy) Gender: Male  Female

Means of Identification \_\_\_\_\_ Identification: \_\_\_\_\_

Job Title: \_\_\_\_\_

Contact numbers: Telephone (Office) \_\_\_\_\_ Mobile \_\_\_\_\_

Email address \_\_\_\_\_

Residential Address: \_\_\_\_\_

Specimen Signature \_\_\_\_\_

**Reports**

Preferred method of correspondence: Email  SMS  Post

Frequency of statement: Monthly  Quarterly  Bi-annually  Annually  No statement

## Maturity Of Investment

Applicant should mark the preferred option for receiving the proceeds of investment after maturity

Cheque:  Transfer into bank account:

### If bank account, please fill in the following:

Name of account holder \_\_\_\_\_

Name of bank \_\_\_\_\_ Name of branch \_\_\_\_\_

Account number \_\_\_\_\_

## Fixed Term Investment Instructions

Indicate your investment option(s) and investment amount(s) for the chosen investment period(s). Please cross out whatever is not applicable.

Investment options (minimum of N1m per investment option)	Investment periods for the Fixed Term Investment	
	Months	Years
Option 1 : < N1m		
Option 2 : N1m – N9.9m		
Option 3 : N10m – 49.9m		
Option 4 : N50m and above		

## Terms

- Fixed Term Investments are administered subject to the terms and conditions stipulated by the **Banks**.
- All investment instructions will be captured within 3 (three) working days of receipt of the last of the bank stamped deposit slip and application form completed in full, and additional forms required, as well as any documentation in terms of money laundering legislation.
- The term investments are only available once a week. The term investment will be invested at the first available date, at the available rate.
- Interest paid by the Fixed Term Investment will be paid to you as instructed on the application form.
- Any investment period or term investment may be closed, or not offered for further investment. This may occur if, for example, legislation changes or the asset manager closes the investment period, or if the markets are too volatile, or if the bank no longer participates. If the investment is affected, MWML will request the investors to choose another investment allowed at that stage.
- We specifically request that information which banks providing the investment underlying this transaction must disclose in terms of any law (e.g. financial statements), may not be provided to me unless otherwise requested in writing.

## Limitations

MWML shall not be held responsible for any damages and/or losses (including consequential losses) sustained by us in this investment arising from or caused by:

- Errors, actions or omissions by third parties providing the investment underlying this investment product;
- Any time calculation standards, practices and procedures of these parties or their delay of executing or refusal to allow execution at a specific date or rate;

- Any tax/levy of whatever nature imposed by any local, provincial, national or other authority as a result of my participation in this investment;
- The acting by MWML on any instructions that were transferred by unauthorised persons by means of telephone, fax, electronic mail or the internet, provided that MWML exercised reasonable care to establish the identity of the issuer of the instruction.

**Authorization**

We hereby authorize MWML to:

- act in accordance with our instructions or that of any person authorised by us in respect of this investment (including those transmitted and received by telephone, fax, electronic mail or the internet), and to do all things necessary to give effect thereto;
- deduct sufficient amounts from our chosen investment media for the purposes of transaction charges or its fees;
- provide our details in respect of this investment to companies with whom it has business arrangements or MWML’s regulators.

**Withdrawal of Investment**

Withdrawal of investment by the company (or part thereof) prior to the investment maturity date, is at the sole discretion of MWML and if approved will be subject to the following terms:

- Early/premature termination of investment by the applicant shall be at a penalty, the termination values in this regard may be obtained by contacting MWML.
- The interest paid will be calculated at the lowest fixed deposit rate prevailing at the time of withdrawal/cancellation.

**We warrant that all statements given in this application form are true and accurate in every respect, i understand that the completeness and correctness thereof is my responsibility and agree that such statements shall form the basis of contracts which are to be entered into with the parties providing the relevant investment media. We declare that am aware of and accept the risks inherent in the investments, knowing that the realisation of those risks may cause us to suffer financial loss.**

**We authorise MWML to retain interest pro rata across the selected Fixed Term Investments in order to collect charges, including reduction charges.**

**We warrant that we are authorised and legally competent to enter into and conclude this transaction.**

Authorized signatory: \_\_\_\_\_ Date: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ (dd/mm/yy)

Authorized signatory: \_\_\_\_\_ Date: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ (dd/mm/y)

**Resolution of Directors**

We, the members of the board of directors of \_\_\_\_\_

On this \_\_\_ day of, \_\_\_\_\_ 200\_\_\_\_ hereby resolved to open a fixed term investment account with Meristem wealth management Ltd.

This Resolution is hereby signed under our seal as it was passed by the Board of Directors of

\_\_\_\_\_

\_\_\_\_\_  
Name & Signature of Secretary/Director

\_\_\_\_\_  
Name and signature of Director

***Company Seal must be affixed.***

## **REQUIRED DOCUMENTS**

- Certificate of Incorporation
- Forms CAC -07
- Forms CAC -02
- Memo& Articles of Incorporation
- Passport Photograph of all Directors in form CAC -07
- Drivers license /international passport/National I.D of all directors in CAC -07
- Utility bill (not less than 3 months from date of transaction)
- Special Control Unit on Money Laundering (SCUML) Certificate as applicable to the company/Entity
- Visitation form completed by account officer