

# Meristem Liquid Fixed Term Investment: Application form for individuals

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## Introduction

Meristem Wealth Management Limited (MWML) Fixed Term Investment invests in money market instruments issued by a Bank (Banks), and is a contract between the applicant and MWML, a subsidiary of Meristem Securities Limited. MWML is a licensed Funds and Portfolio Manager with the Securities and Exchange Commission (SEC), Nigeria.

## Details of Applicant

Title: Mr  Mrs  Miss  Dr  Prof  Others \_\_\_\_\_  
(Please mark the applicable option with an X except for others)

Surname: \_\_\_\_\_ Other names \_\_\_\_\_

Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ (dd/mm/yy)

Nationality: Nigerian  Others \_\_\_\_\_

Marital status: Single  Married  Widowed

Postal address: \_\_\_\_\_

Residential address \_\_\_\_\_

Applicant's Email address \_\_\_\_\_

Contact numbers: Telephone (Home) \_\_\_\_\_ Fax (Home) \_\_\_\_\_  
Telephone (Work) \_\_\_\_\_ Fax (Work) \_\_\_\_\_  
Mobile phone \_\_\_\_\_

## Means of Identification

National ID Card  National Driver's Licence  International Passport  INEC Voters Card

ID Card Number \_\_\_\_\_ ID Card Issue Date \_\_\_\_\_ ID Expiry Date \_\_\_\_\_

Tax Identification Number (TIN) \_\_\_\_\_

Employed Self  Employed  Unemployed  Retired  Student  Other (Specify) \_\_\_\_\_

Date of Employment \_\_\_\_\_ Employer's Name \_\_\_\_\_

Employer's/Employment Address \_\_\_\_\_ Nature Of Business/Occupation \_\_\_\_\_

Monthly regular income (Naira) \_\_\_\_\_ Source of regular income \_\_\_\_\_

Source of fund for investment (if other than regular income) \_\_\_\_\_

## Details of Next Of Kin

Surname \_\_\_\_\_ other names \_\_\_\_\_

Relationship \_\_\_\_\_ Email address \_\_\_\_\_ Telephone \_\_\_\_\_

Contact details/address \_\_\_\_\_

**Reports**

Preferred method of correspondence: Email  SMS  Post

Frequency of statement: Monthly  Quarterly  Bi-annually  Annually  No statement

**Maturity of investment**

Applicant should mark the preferred option for receiving the proceeds of investment after maturity

Cheque:  Transfer into bank account:

**If bank account, please fill in the following:**

Name of account holder \_\_\_\_\_

*Please attach a certified copy of identity document.*

Name of bank \_\_\_\_\_ Name of branch \_\_\_\_\_

Account number \_\_\_\_\_

**Fixed Term Investment Instructions**

Indicate your investment option(s) and investment amount(s) for the chosen investment period(s). Please cross out whatever is not applicable.

Investment options (minimum of N1m per investment option)	Investment periods for the Fixed Term Investment	
	Months	Years
Option 1 : < N1m		
Option 2 : N1m – N9.9m		
Option 3 : N10m – 49.9m		
Option 4 : N50m and above		

**Details of person/entity assisting or acting on behalf of the applicant (if applicable)**

Registered name of entity (if Company, corporation of trust) \_\_\_\_\_

Full names (Surname first): \_\_\_\_\_

Identification: \_\_\_\_\_

Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ (dd/mm/yy)

Residential /registered address: \_\_\_\_\_

E-mail address: \_\_\_\_\_

Signature: \_\_\_\_\_

Contact numbers: Telephone (Home) \_\_\_\_\_ Fax (Home) \_\_\_\_\_

Telephone (Work) \_\_\_\_\_ Fax (Work) \_\_\_\_\_

Mobile phone \_\_\_\_\_

**Where a person/entity acted on behalf of the applicant or assisted with the application, the person/entity must complete the section, above, co-sign the application and attach the required certified proof of authority (e.g. letter of authority or certified copy of Power of Attorney).**

## Declaration by applicant/person acting on behalf of applicant

The applicant applies for the investment indicated herein subject to the following:

- I guarantee that all information herein is complete and correct.
- If this investment is cancelled by me, MWML will have the right to refund the amount paid up to the date of cancellation plus the residue of accrued interest after deduction of 20% penalty charge on the accrued interest.
- All amounts relating to this investment in particular payments and benefits will be expressed, calculated and paid in Nigerian currency. Payment will be made in Nigeria.
- I accept full responsibility for informing MWML of any changes in current identification information provided (e.g. address change, surname change, contact details, etc.). If any details change, I will provide MWML with new certified proof of identity and a utility bill, not older than 3 months.
- In terms of the MoneyLaundering (Prohibition) Act (2011), I confirm that the funds with which any payment is or will be made to MWML, in terms of this investment, are derived from a lawful source. In addition, I am willing to answer any questions with regard to the origin of such funds and to provide additional information as and when it may be required by MWML or other Regulatory Agencies.
- I understand that information in this application may be recorded electronically with MWML in addition to physical records. Such records will form the record of this investment for all purposes and may be used as evidence at any proceedings.

Signature \_\_\_\_\_

Date: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ (dd/mm/yy)

## Terms

- Fixed Term Investments are administered subject to the terms and conditions stipulated by the **Banks**.
- All investment instructions will be captured within 3 (three) working days of receipt of the last of the bank stamped deposit slip and application form completed in full, and additional forms required, as well as any documentation in terms of money laundering legislation.
- The term investments are only available once a week. The term investment will be invested at the first available date, at the available rate.
- Interest paid by the Fixed Term Investment will be paid to you as instructed on the application form.
- Any investment period or term investment may be closed, or not offered for further investment. This may occur if, for example, legislation changes or the asset manager closes the investment period, or if the markets are too volatile, or if the bank no longer participates. If the investment is affected, MWML will request the investors to choose another investment allowed at that stage.
- I specifically request that information which banks providing the investment underlying this transaction must disclose in terms of any law (e.g. financial statements), may not be provided to me unless otherwise requested in writing.

### Limitations

MWML shall not be held responsible for any damages and/or losses (including consequential losses) sustained by me in this investment arising from or caused by:

- Errors, actions or omissions by third parties providing the investment underlying this investment product;
- Any time calculation standards, practices and procedures of these parties or their delay of executing or refusal to allow execution at a specific date or rate;
- Any tax/levy of whatever nature imposed by any local, provincial, national or other authority as a result of my participation in this investment;
- The acting by MWML on any instructions that were transferred by unauthorised persons by means of telephone, fax, electronic mail or the internet, provided that MWML exercised reasonable care to establish the identity of the issuer of the instruction.

### Authorization

I hereby authorize MWML to:

- act in accordance with my instructions or that of any person authorised by us in respect of this investment (including those transmitted and received by telephone, fax, electronic mail or the internet), and to do all things necessary to give effect thereto;
- deduct sufficient amounts from our chosen investment media for the purposes of transaction charges or its fees;
- provide our details and details in respect of this investment to companies with whom it has business arrangements or MWML's regulators.

### Withdrawal of Investment

Withdrawal of investment by the applicant (or part thereof) prior to the investment maturity date, is at the sole discretion of MWML and if approved will be subject to the following terms:

- Early/premature termination of investment by the applicant shall be at a penalty, the termination values in this regard may be obtained by contacting MWML.
- The interest paid will be calculated at the lowest fixed deposit rate prevailing at the time of withdrawal/cancellation.

**I warrant that all statements given in this application form are true and accurate in every respect, I understand that the completeness and correctness thereof is my responsibility and agree that such statements shall form the basis of contracts which are to be entered into with the parties providing the relevant investment media. I declare that am aware of and accept the risks inherent in the investments, knowing that the realisation of those risks may cause me to suffer financial loss.**

**I authorise MWML to retain interest pro rata across the selected Fixed Term Investments in order to collect charges, including reduction charges.**

**I warrant that I am authorised and legally competent to enter into and conclude this transaction.**

Signature of applicant: \_\_\_\_\_

Date: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ (dd/mm/yy)

Signature of authorized signatory: \_\_\_\_\_

Date: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ (dd/mm/yy)

#### REQUIRED DOCUMENTS

- Two Passport Photographs of the Applicant or authorized signatory
- Drivers license /international passport/National I.D of the Applicant
- Utility bill (not less than 3 months from date of transaction)
- Special Control Unit on Money Laundering (SCUML) Certificate as applicable to applicant
- Visitation form completed by account officer