

Q. What is The Meristem Money Market Fund?

A. The Meristem Money Market Fund ("the Fund") is a collective investment scheme that seeks current income and stability of principal while maintaining liquidity. The fund will invest in a select portfolio of short-term money market securities and short dated government paper, including discounted instruments such as Treasury Bills, Commercial Papers, Banker's Acceptances, Certificates of Deposit, Fixed/Tenured Deposits with suitable financial institutions and other instruments introduced and approved by the Central Bank of Nigeria (CBN) from time to time.

Q. How does The Meristem Money Market Fund work?

A. The Fund is formed by pooling funds of several individual and corporate investors which gives the Fund greater "bargaining power" to obtain higher levels of interest rates when investing. The Fund aims to maximize interest income by investing the Fund's assets in selected short-term money market securities.

Q. What is the guaranteed Rate of Return on an investment in the Meristem Money Market Fund?

A. The return on the Fund is dependent on money market trends and interest rates obtainable in the Nigerian Financial Market. As the Fund Manager has no influence over changes in interest rate. Hence, a rate of interest may not be guaranteed.

Q. What are the advantages of investing in the Meristem Money Market Fund?

A. Advantages include:

- **Capital Preservation:** Investment in the money market fund preserves capital.
- **Liquidity** – Investors can easily redeem or subscribe to units of the fund at any time, subject to procedures stated in the trust deed.
- **Diversification** – By investing in varied assets, the fund provides investors with the benefit of instant diversification.
- **Administration** –The Fund Manager will be responsible for handling the cumbersome day-to-day administrative functions associated with investing.
- **Low cost-** Investing in the Fund is an efficient way of gaining a diversified market exposure at low costs.
- **Performance Monitoring:** The value of Fund is reported daily on the Manager's website, allowing you to continually monitor the performance of your investment.
- **Tax Advantage/Exemption:** Interest on the fund is not subject to tax.

Q. How do I subscribe to the Meristem Money Market Fund?

A.

- i. Visit (www.meristemwealth.com),

- ii. Click on Mutual Funds
- iii. Download or fill Meristem Mutual Funds Subscription form.
- iv. A completed application form with KYC documents to be scanned back to mutualfundsoperations@meristemng.com or submitted online via our website.

Required Know Your Customer (KYC) Documents:

- A recent passport photograph
 - A valid means of Identification: (E.g. Driver's license/international passport/National I.D/Voters Card of the Investor)
 - A recent utility bill (not older than 3 months from date of transaction) showing the same address as stated on the application form/subscription certificate
- v. Upon receipt of your completed form, KYC documents and payment, your Money Market Fund account is opened.
 - vi. Payment can be made for subscription into our bank account through any of the following means:
 - Cash deposit
 - Cheque deposit
 - Funds Transfer

Our bank account details are as follows:

Meristem Money Market Fund

Account Number: 0002190585
Bank: Standard Chartered Bank
Account Name: Vetiva Trustees Ltd/Meristem Money Fund

- vii. The inflow will be verified, after which the equivalent number of units is allotted to you. You would be notified with a Subscription certificate immediately via your registered email.

Q. What is the minimum initial amount that can be invested in the Meristem Money Market Fund?

A. The minimum initial amount that can be invested is ₦10,000.00.

Q. What is the minimum subsequent amount I can invest in the Meristem Money Market Fund?

A: The minimum subsequent amount that you can invest is ₦1,000.00.

Q. How much would a unit of the Meristem Money Market Fund cost?

A. The offer price is ₦10.00 and remains constant.

Q. Can I invest for my children and my investment club?

A. Yes, it is possible to invest for minors, clubs and groups.

Q. A group of us would like to subscribe jointly. How do we go about it?

A. You can apply as a corporate body/entity or make a joint application depending on the nature of the group. An application from a group of individuals should be made in the names of those individuals and joint applicants must all sign the Application form.

Q. Do I get a receipt or certificate?

A. Unit holders will be issued with a Subscription Certificate via e-mail or any other electronic means, which shall constitute evidence of their title to the number of Units specified on such documents. For joint holders, they shall be entitled to one certificate in respect of units jointly held by them and shall be delivered to the joint holder whose name appears first on the register of unit holders.

Q. How long should I stay invested in the Meristem Money Market Fund?

A. The Fund is open-ended. However, redemptions before the expiration of the minimum holding period of (30) calendar days, will incur a processing fee of 0.5% of the interest accrued of such redemptions.

Q. Can I transfer my units to another party?

A. Yes, units of the Meristem Money Market Fund can be transferred to a third party at the instruction of the existing unit holder upon payment of a reasonable fee, with the consent of the Trustees.

Q. Do I have control over what the Meristem Money Market Fund invests in?

A. No. The Fund Manager, Meristem Wealth Management Limited, makes all the investment decisions based on guidelines set out in the Fund's Trust Deed.

Q. Can I use my holdings in the Meristem Money Market Fund as collateral for a loan?

A. Yes, many banks will accept units of the Fund as collateral for bank loans. However, this depends on each bank's lending policy.

Q. What is the procedure for redemptions?

A. You will be required to make a request to redeem all/parts of units you hold by furnish us with your duly completed Redemption form and Subscription Certificate(s). Once these documents have been verified, Fund Manager shall then within 5 Business Days effect Redemption by payment to Unit Holder's registered bank account.

Q. Are there any penalties for withdrawing my funds?

A. No, there are no penalties for withdrawals. However, redemptions before the

expiration of the minimum holding period (30) calendar days, will incur a processing fee of 0.5% of the interest accrued of such redemptions.

Q. Does the Meristem Money Market Fund pay interest?

A. The Fund Manager, Meristem Wealth Management Limited intends to distribute the Fund's income on a quarterly basis and unit holders may decide to have their distributions automatically reinvested in additional units of the Fund at the offer price on the day of reinvestment or alternatively, elect to have their distributions paid via electronic transfer to the unit holder's registered bank account.

Q. What is the closing date for the Meristem Money Market Fund?

A. There is no closing date for the Fund as it is open-ended.